

2. The goods provided by Party B shall be fully insured to cover any abnormal loss or damage in the process of transportation, storage and delivery.

Article 13. Warranty

1. Party B ensures that the goods provided under the Contract is 100% new, unused, and of quality assurance compliant with manufacturing standards and that there is no defects leading to adverse effects in the use of the goods.
2. 10% value warranty requirements for the goods are as follows: Warranty; 12 months from the signing date of acceptance and handover minutes. Warranty certificates issued by the suppliers shall be attached with 1 sets of equipment.

Article 14: Claim

In case the goods are not conform with specification, quantity, quality, packing condition, etc... as stipulated in the contract, the Buyer is entitled to have the goods inspected by Vinacontrol Ho Chi Minh City. The Survey Report shall be taken as final. All claims with regard to apparent and latent defect from Vinacontrol shall be made within 30days after arrival of goods at the port of destination.

The claim will be made in writing and sent to the Seller with particulars of Survey Report of Vinacontrol Ho Chi Minh City of Vietnam.

The Seller and Shipper have to settle such claims within 30days from receipt of the Buyer's formal claim.

Article 15: Arbitration

All disputes in connection within this contract or the execution thereof shall be settled by friendly negotiation. If no agreement can be reached, the dispute shall be finally settled by the Vietnam International Arbitration Centre at the Vietnam Chamber of Commerce and Industry, Ho Chi Minh City Branch under the Law of Vietnam. The award of the Arbitration Centre shall be final and binding upon both parties concerned. All fees for the arbitration shall be borne by the losing party.

Article 16. Contract validity

1. The Contract is effective since 11th October, 2019.

2. The Contract expires after the two parties liquidate the Contract as prescribed by law.

The Contract is made in four copies of the same validity; the two copies are kept by the PARTY A, and the two are kept by the PARTY B.

LEGAL REPRESENTATIVE

OF PARTY A



GIÁM ĐỐC

Trần Thị Thơm

LEGAL REPRESENTATIVE OF

PART B

