

SALES CONTRACT

Contract No. 20250411

Date. APR 19 2025

1. The buyer:

Name of the Buyer: **NGOC THOM TRADING AND SERVICE CO.LTD**

Address: 12/14/18 49 street, Quarter 7, Hiep Binh Chanh Ward, Thu Duc City, Ho Chi Minh City, Vietnam

Tax code: 0309391503

Tel: 0577-86290707

Represented by: **MR NGUYEN BAO THACH** Title: Vice Director

Email: dangxuannhoc@ngocthom.com.vn

2. The Seller:

Name of the Seller: **QINGDAO CASTING QUALITY INDUSTRIAL CO., LTD.**

Address: Room 0329, No.51 Taiping Road, Qingdao, China

Tel:+86532-82972996

Fax: +86-53282972913

Email: mark@castingquality.com

Tax code: 91370212550829948K.

Represented by: Wang Lezhen

Title: Director

Seller bank account: 532905117210688

INTERMEDIARY BANK (if any)

BANK NAME:

SWIFT BIC:

BENEFICIARY BANK

BANK NAME: CHINA MERCHANTS BANK QINGDAO BRANCH

SWIFT BIC: CMBCCNBS400

Seller bank address: NO 36 HONGKONG MIDDLE RD QINGDAO CHINA

BENEFICIARY: QINGDAO CASTING QUALITY INDUSTRIAL CO., LTD.

SELLER:

ACCOUNT NUMBER: 532905117210688

SELLER ADDRESS: Room 0329, No.51 Taiping Road, Qingdao, China

Authorized letter to sign contract No. 2050411 date: Apr 19 2025

(In case authorized person sign contract)

Two parties agree to sign Contract of supplying goods with the following contents:

ARTICLE 1. GOODS DETAILS - QUANTITY – VALUE

No	Goods detail	Unit	Qty	Unit price (USD)	Amount (USD)
	毛巾开剪机 BSZJ-2800. Auto Length SLITTING Machine, MODEL BSZJ-2800, label dispenser device	Set	1	26000	26000.00
	毛巾横缝机, BSHF-450, Towel horizontal Sewing Machine MODEL BSHF-450	Set	1	40000	40000.00
11	CIF CAT LAI (if any)				
Total					66000.00
<i>Total in words: Sixty-six thousand US dollar</i>					

ARTICLE 2. DELIVERY TIME AND CONSIGNEE INFORMATION

Delivery time: After receiving the 30% deposit, the goods will be shipped within 14 days.

Port of receipt: CIF CAT LAI PORT – Ho Chi Minh VIET NAM.

Consignee information:

🚦 Consignee: NGOC THOM TRADING AND SERVICE CO.LTD

🚦 Tax code: 0309391503

🚦 Address: 12/14/18 49 Street, Quarter 7, Hiep Binh Chanh Ward, Thu Duc City, Ho Chi Minh City, Vietnam

🚦 Email: dangxuannhoc@ngocthom.com.vn

 Tel: 0577-86290707 (Mr. Dang Xuan Ngoc) or +84-909097925 (Mr. Tran Ky Tam)

ARTICLE 3. THE SELLER'S RESPONSIBILITIES

The Seller commits to supply to the Buyer goods fully as stipulated in the Article 1 of this Contract, simultaneously commit to fulfill fully obligations and responsibilities of the Contract as stipulated in the detailed and general conditions of the Contract.

In case The Seller does not deliver the goods on time stated in the contract other than due to force majeure, The Buyer has the right to request a compensation equivalent to 1.5% of the value of the delayed goods for each days of delay. The compensation level will not exceed 10% of the value of the delayed goods. The maximum delay is one (01) working weeks.

In case of manufacturer's fault, the Seller must promptly repair or replace the Product for the Buyer. Any costs incurred shall be borne by the Seller.

ARTICLE 4. THE BUYER'S RESPONSIBILITIES

The Buyer commits to pay The Seller according to the contract price and payment method stated in Article 5 of this contract as well as fully perform other obligations and responsibilities stated in the contract.

In case the buyer fails to pay within the time specified in the contract, except in cases of force majeure, the seller has the right to request compensation of 1.5% of the value of the goods delivered late for each day of late delivery. The compensation amount shall not exceed 10% of the value of the goods delivered late.

ARTICLE 5. CONTRACT PRICE AND PAYMENT METHOD

Contract price: **66000.00 USD (Sixty-six thousand US dollar)**

Payment method: 30% in advance, 60% upon receipt of a set of documents (including PL, BL, CO, IV (certificate of conformity provided by the manufacturer), 10% after the warranty period ends.

ARTICLE 6. INSTALLATION, OPERATION AND TECHNOLOGY TRANSFER

From the date of the buyer's second payment transfer, the buyer will confirm with the seller the dispatch time within 3 working days. After the dispatch date is confirmed, the staff must be present at Qingdao, address:RM0329, NO 51 TAIPING ROAD to instruct Party A installation, operation and technology transfer.

The seller shall pay visa fees, round-trip airfare and salaries for employees working in Vietnam.

The buyer will provide interpreters, shuttles from hotel to factory, meals for experts and necessary personnel when loading and unloading goods. The warranty period for the machine is 1 year from the date of acceptance signing.

(Installation time and method of operation transfer will be agreed upon when signing the official contract.)

ARTICLE 7. FORCE MAJEURE

Force majeure circumstances such as war, socio-political events, fire, flood, strike, earthquake and act of God must be modified by cable by one party to the other within 7 days.

Beyond this time, Force Majeure circumstances shall not be taken into consideration.

ARTICLE 8. THE CONTRACT'S VALIDITY

1. The Contract shall be valid since the date of signing.
2. The Contract shall come into invalidity when two parties sign Contract finalization under regulations.

The Contract shall be made into 02 sets with equal validity, the Buyer keeps 01 sets, the Seller keeps 01 Sets.

THE BUYER

For and on behalf of
QINGDAO CASTING QUALITY INDUSTRIAL CO., LTD.
THE SELLER
.....
Authorized Signature(s)